



NEWSLETTER

2016 Newsletter

MISSION STATEMENT

Dedicated to Providing Personal Service and Quality Insurance to our Community.

VISION STATEMENT

Striving for Continuous Improvements in our Ever-Changing Environment.

NOTICE OF ANNUAL GENERAL MEETING of Bertie & Clinton Mutual Insurance Company

You are Invited

TAKE NOTICE that the Annual General Meeting of the Members of Bertie & Clinton Mutual Insurance Company will be held at **the Royal Canadian Legion, 141 Hwy 20 East, Fonthill**, Ontario on the **22nd day of March, 2016** at the hour of **10:30 a.m.** for the purposes of:

1. To receive, consider and approve the 2015 financial statement and auditor's report. The statement will be available on the Company's website at www.bertieandclinton.com and a member may request a copy by contacting the head office at least 14 days before the Meeting.
2. The retiring directors are Larry Hipple, Howard Augustine and Domenic Ioannoni. Larry Hipple will not be running for re-election as he will be moving forward with his retirement. Howard Augustine and Domenic Ioannoni are eligible for re-election and have submitted their letters of intention. No person is eligible to be or shall act as a director unless he or she is a member of the Corporation and insured therein for the time he or she holds office and pays a premium in excess of \$100.00 annually. We do have a vacancy on our Board and any person wishing to seek election or re-election as a director must file his or her intention to stand for election in writing with the General Manager/CEO of the Corporation at least thirty days in advance of an Annual Meeting as per the Company Bylaws.
3. To appoint the Auditors for 2016.

Special Note from the President of the Board; Bertie and Clinton Mutual Insurance Company has been able to continuously be successful because of you, **the Policyholders**, and we would like to thank you for your dedication and loyalty in making Bertie and Clinton what it is today.

Larry Hipple, President of the Board
Racheal Siciliano, General Manager/CEO

NOW AVAILABLE

****ONLINE CREDIT CARD PAYMENT and OVER THE PHONE CREDIT CARD PAYMENT**
FOR AN UP TO DATE LIST OF OUR AGENTS AND DIRECTORS
Please visit our Website at www.bertieandclinton.com**

As we all become more conscious of our efforts to protect the environment, we have again decided not to print and mail our full financial statement. Highlighted below are some of our financial results for 2015. Should you prefer to review the entire financial statement, please visit our website or if you prefer a hard copy, please contact our office and we will be happy to send one in the mail.

Financial Results

Bertie and Clinton Mutual's financial results for 2015 have been consistent with 2014. Our Underwriting Profit (Insurance Operations) has increased from \$3,525,840.00 last year to \$3,574,366.00 for this year. Our Investment Income has decreased from \$3,029,281.00 in 2014 to \$975,127.00 this

year as the Market Value of our Preferred and Common shares have decreased.

The Board of Directors have declared a 10 percent refund from surplus on our Property lines of business and a 20 percent refund from surplus on our Automobile Line of Business, for premiums billed less outstanding payments, as per the Company Bylaws, for the year of 2015. Please note, the rebate cheque(s) become stale dated after 6 months and cannot be cashed.

This is our 19th Refund from Surplus declared in the last 23 years. You must have been a policyholder with our company prior to January 1, 2015 and only those policies in force as of December 31, 2015 will qualify for the refund.

Our Net Income for the year is \$2,133,487.00 which increases our Surplus by 5% over last year. Our Gross Premiums Written increased by 3% over last year which means our Surplus growth has been higher than our Premium growth again this year. To ensure that Bertie and Clinton remains in a good financial position for years to come the Board of Directors must continue to monitor our surplus levels in relation to our Gross Premiums.

As always, we would like to thank our Agents, Directors and Staff for making this a very successful year. Our success has been achieved through team work and with the support and integrity of you, our Policyholders.

Property/Farm Insurance Reminders

It is important to note that if you are planning to make ANY changes or renovations to your property, please contact your Agent before any work begins. Some of these improvements to your home may affect the rebuilding cost or additional coverage or limits may be required. Your Agent can advise you on the changes or coverage you may require.

Bertie and Clinton Mutual is continuously looking at avenues on how to provide the best coverage and the best service to our Policyholders. Some improvements this year were on the coverages for Rental Properties, Farm Outbuildings and Condominium Packages. If this is something that you have insured with us, contact your Agent for more information.

Important information to know, when purchasing any item that comes with a warranty to sign and send back to the Company, please do complete it. If there is a recall on that particular item, you will be notified. This could, at times, prevent a loss in your home due to the malfunction of the item. Safety of your family is always a priority.

Auto Insurance Reminders

On June 1, 2016, changes to auto insurance in Ontario will give you more choice and control over your insurance and premiums.

Please avoid accidents, speeding tickets, seatbelt fines, improper use of hand held devices or any traffic violations. They will negatively impact the price you pay for automobile insurance. Depending on your record, your next violation could increase your automobile insurance premium by thousands of dollars. By taking care, you also help keep you and your family safe, as well as other drivers and passengers in your community.

A few important Automobile coverages and related premiums to discuss with your Agent are:

- FMCF01 Protection Plus
- Loss of use on vehicles
- Comprehensive Coverage
- Collision or All Perils
- Available Income Replacement Limits
- Available Accident Benefits Limits

Do you have a new driver in your home; has a driver in your home had a 25th birthday or have you recently been married? These are just a few important reasons when you should call your Agent.

Please remember, driving without automobile liability insurance is against the law. The fines can be as high as \$5,000.00 and result in the impoundment of your vehicle.

REMINDERS FROM OUR CLAIMS DEPARTMENT

Being away from your home or from a secondary dwelling is very common in our society. Knowing your responsibilities as the owner of the dwelling is very important. When going away for more than 4 consecutive days, you must make sure that you have a competent person enter your dwelling daily to ensure that the heating is being maintained. If the dwelling is a secondary dwelling, shutting off the water supply and draining all of the pipes and appliances would reduce the risk of freezing. For more information, please contact your Agent.

IMPORTANT INFORMATION IN THE CASE OF AN AUTOMOBILE ACCIDENT

Name and Address of the other Driver and Vehicle Owner;
Telephone Number; Drivers Licence Number
Year, Make and Model of other vehicle:
Insurance Company and Policy Number of other vehicle and
Agents or Brokers Name.

Ask to see a Liability Certificate (pink slip) and Ownership
For this information

By getting this information at the scene, it could speed up the processing
of your claim by as much as one month.

Please contact your Agent if you have any questions